

मालवीय राष्ट्रीय प्रौद्योगिकी संस्थान जयपुर MALAVIYA NATIONAL INSTITUTE OF TECHNOLOGY JAIPUR An Institute of National Importance under Ministry of Education, Government of India Jawahar Lal Nehru Marg, Jaipur- 302017, Rajasthan Website: www.mnit.ac.in Phone No: 0141-2715004

Sustainable Investment Policy

Introduction

Malaviya National Institute of Technology (MNIT) Jaipur is dedicated to fostering sustainability across all its operations, including its financial investments. This Sustainable Investment Policy reflects MNIT Jaipur's commitment to incorporating Environmental, Social, and Governance (ESG) principles into its investment decisions, ensuring alignment with its mission to promote sustainable development, social equity, and environmental stewardship. By adopting a comprehensive approach to sustainable investing, MNIT Jaipur aims to positively influence the communities it serves while maintaining financial resilience.

Purpose

The purpose of this policy is to establish a framework for MNIT Jaipur to responsibly manage its financial assets while promoting sustainability and ethical practices. The policy seeks to:

- 1. Align MNIT Jaipur's investment strategies with its institutional values of sustainability and social responsibility.
- 2. Ensure that investment decisions contribute to positive environmental and social outcomes while achieving financial stability.
- 3. Mitigate risks associated with environmental degradation, social inequalities, and poor governance in investment portfolios.
- 4. Encourage the adoption of sustainable practices among stakeholders and the broader investment community.

Scope

This policy applies to all financial assets managed by MNIT Jaipur, including endowment funds, reserves, and other investment portfolios. It encompasses equity investments, debt instruments, mutual funds, and alternative investments.

Policy Statements

1. Integration of ESG Factors

MNIT Jaipur will incorporate ESG criteria into its investment analysis and decisionmaking processes. This involves evaluating the environmental impact, social responsibility, and governance practices of potential investments. ESG integration aims to identify risks such as climate change, labor rights violations, and corporate mismanagement, ensuring that the Institute's investments align with its sustainability objectives.

Examples of ESG criteria include:

- Environmental: Carbon footprint, energy efficiency, resource conservation, and biodiversity protection.
- Social: Labor practices, community engagement, diversity, and human rights adherence.
- Governance: Board diversity, transparency, anti-corruption measures, and executive accountability.

2. Active Ownership

MNIT Jaipur will actively engage with the entities in which it invests to promote sustainable and ethical business practices. This includes exercising voting rights in shareholder meetings, participating in dialogues with company management, and advocating for increased transparency and accountability in ESG matters.

Active ownership ensures that the Institute's investments drive positive change and contribute to long-term value creation.

3. Exclusion of Unsustainable Investments

To align with its commitment to sustainability, MNIT Jaipur will avoid investments in industries or companies that have a detrimental impact on society or the environment. This includes:

- Fossil fuel extraction and production.
- Tobacco and alcohol manufacturing.
- Arms manufacturing and distribution.
- Companies with a history of human rights abuses or environmental violations.

By excluding such investments, MNIT Jaipur seeks to minimize its association with activities that conflict with its values.

4. Positive Impact Investments

MNIT Jaipur will prioritize investments in projects and companies that address critical environmental and social challenges. These include:

- Renewable energy projects, such as solar and wind power.
- Clean technology and energy efficiency initiatives.
- Social enterprises that support education, healthcare, and community development.
- Green bonds and other financial instruments aimed at funding sustainable development projects.

Positive impact investments enable MNIT Jaipur to contribute directly to the United Nations Sustainable Development Goals (SDGs).

5. Compliance and Monitoring

MNIT Jaipur will ensure that all investment activities comply with relevant laws, regulations, and industry standards. The Institute will regularly monitor its investment

portfolio to assess ESG performance and identify areas for improvement. Key monitoring activities include:

- Conducting periodic ESG assessments of investments.
- Benchmarking portfolio performance against industry best practices and ESG indices.
- Engaging external auditors and advisors for independent evaluations.

6. Transparency and Reporting

Transparency is a cornerstone of this policy. MNIT Jaipur will:

- Publish an annual report detailing its sustainable investment activities, including ESG performance metrics and impact assessments.
- Communicate its investment strategies and outcomes to stakeholders, ensuring accountability.
- Share best practices and lessons learned to encourage sustainable investing across the academic and investment communities.

7. Continuous Improvement

The Institute is committed to continuously enhancing its sustainable investment practices. This involves:

- Staying informed about emerging trends and innovations in sustainable finance.
- Participating in networks and collaborations that promote responsible investing.
- Reviewing and updating this policy annually to address new challenges and opportunities.

Implementation

The implementation of this policy will be overseen by the Finance Committee of MNIT Jaipur, with support from investment advisors specializing in sustainable investing. Key implementation steps include:

1. Policy Integration:

- Embedding this policy into the Institute's overall financial management strategy.
- Training staff and stakeholders on ESG principles and sustainable investment practices.

2. Selection of Investment Partners:

- Partnering with fund managers and institutions that demonstrate a strong commitment to ESG integration.
- Conducting due diligence to ensure alignment with the Institute's sustainability objectives.

3. Capacity Building:

- Organizing workshops, seminars, and training programs to build expertise in sustainable investing.
- Engaging students and faculty in sustainability research and projects related to investment practices.

Review and Accountability

This policy will be reviewed annually by the Finance Committee to ensure its relevance and effectiveness. The review process will involve:

- Evaluating the performance of the investment portfolio against ESG benchmarks.
- Soliciting feedback from stakeholders, including faculty, students, and investment partners.
- Revising the policy to incorporate new insights and address evolving sustainability challenges.

Conclusion

By adopting this Sustainable Investment Policy, MNIT Jaipur underscores its dedication to responsible stewardship of financial resources. The policy not only supports the Institute's commitment to sustainability but also demonstrates its leadership in promoting ethical and impactful investment practices. Through continuous improvement and active engagement, MNIT Jaipur aims to contribute to a sustainable future for its stakeholders and society at large.